

EXHIBIT G

PORTFOLIO MANAGEMENT REPORT AS OF 6/30/03

THIS REPORT IS PROVIDED TO ASSIST YOU IN EVALUATING THE PERFORMANCE OF YOUR ACCOUNT AND SHOULD NOT BE USED FOR INCOME TAX PURPOSES.

1ST TRUST & CO
FBO MARTIN J JOEL JR
FTC ACCT #961840 IRA
21 CAYUGA RD
SCARSDALE

NY 10583

1-J0035-3

HM

STARTING EQUITY FOR CURRENT YEAR	150,904.23CR
CAPITAL ADDITIONS	
CAPITAL WITHDRAWALS	
REALIZED P/L FOR CURRENT YEAR	6,757.35CR
UNREALIZED P/L ON OPEN SECURITY POSITIONS	2.25CR
CURRENT CASH BALANCE	.83CR
NET MARKET VALUE OF OPEN SECURITIES POSITIONS	157,663.00
TOTAL EQUITY	157,663.83CR
ANNUALIZED RETURN FOR CURRENT YEAR	9.03 %

NET LONG